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| Title | **Explain aspects of the Unit Titles Act 2010 for real estate personnel** |
| Level | **4** | **Credits** | **2** |

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| Purpose | This unit standard is for property managers in the residential tenancy and property management sector, and for people preparing for entry into, or who are currently working in, the real estate industry.People credited with this unit standard are able to explain aspects of the Unit Titles Act 2010 for real estate personnel. |

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| Classification | Real Estate > Real Estate Practice and Law |

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| Available grade | Achieved |

**Guidance information**

Legislation

Unit Titles Act 2010;

and all subsequent amendments and replacements.

**Outcomes and performance criteria**

**Outcome 1**

Explain aspects of the Unit Titles Act 2010 for real estate personnel.

**Performance criteria**

1.1 Explain terms used and/or defined in the Unit Titles Act 2010.

Range accessory unit, additional disclosure statement, body corporate, body corporate committee, body corporate operational rules, common property, owner, ownership interest, principal unit, pre-contract disclosure statement, pre-settlement disclosure statement, special resolution, unit, utility interest.

1.2 Explain the roles, powers, and duties of a body corporate in terms of the Unit Titles Act 2010.

1.3 Explain the powers and duties of a body corporate committee in terms of the Unit Titles Act 2010.

1.4 Explain the responsibilities of an owner in terms of the Unit Titles Act 2010.

1.5 Explain the power and requirements of the body corporate in terms of maintenance in accordance with the Unit Titles Act 2010.

1.6 Explain the results of non-compliance supported with reference to the relevant sections of the Unit Titles Act 2010.

Range may include but is not limited to – body corporate committee, body corporate members, body corporate management.

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| Planned review date | 31 December 2026 |

**Status information and last date for assessment for superseded versions**

| Process | Version | Date | Last Date for Assessment |
| --- | --- | --- | --- |
| Registration | 1 | 18 December 2006 | 31 December 2013 |
| Review | 2 | 18 August 2011 | 31 December 2013 |
| Rollover and Revision | 3 | 19 July 2012 | 31 December 2019 |
| Review | 4 | 16 February 2017 | N/A |
| Review | 5 |  | N/A |

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| Consent and Moderation Requirements (CMR) reference | 0003 |

This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

**Comments on this unit standard**

Please contact The Skills Organisation reviewcomments@skills.org.nz if you wish to suggest changes to the content of this unit standard.