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| Title | **Demonstrate knowledge of a body corporate for a residential property** |
| Level | **3** | **Credits** | **1** |

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| Purpose | This unit standard is for people who operate in residential tenancy and property management.People credited with this unit standard are able to demonstrate knowledge of a body corporate for a residential property. |

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| Classification | Real Estate > Residential and Commercial Property Management |

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| Available grade | Achieved |

**Guidance information**

Legislation

Unit Titles Act 2010;

and all subsequent amendments and replacements.

**Outcomes and performance criteria**

**Outcome 1**

Demonstrate knowledge of a body corporate for a residential property.

**Performance criteria**

1.1 Explain the functions of a body corporate in terms of the Unit Titles Act 2010.

1.2 Identify and explain the responsibilities of a residential rental body corporate in accordance with the Unit Titles Act 2010.

Range includes but is not limited to – levies, members, maintenance schedules, minutes.

1.3 Identify and explain common body corporate operational rules related to a residential tenancy and in accordance with the Unit Titles Act 2010.

1.4 Explain the implications of changes to the body corporate operational rules during a tenancy and in accordance with the Unit Titles Act 2010.

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| Planned review date | 31 December 2026 |

**Status information and last date for assessment for superseded versions**

| Process | Version | Date | Last Date for Assessment |
| --- | --- | --- | --- |
| Registration | 1 | 18 August 2011 | 31 December 2013 |
| Rollover and Revision | 2 | 19 July 2012 | 31 December 2018 |
| Review | 3 | 20 October 2016 | N/A |
| Review | 4 |  | N/A |

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| Consent and Moderation Requirements (CMR) reference | 0003 |

This CMR can be accessed at <http://www.nzqa.govt.nz/framework/search/index.do>.

**Comments on this unit standard**

Please contact The Skills Organisation reviewcomments@skills.org.nz if you wish to suggest changes to the content of this unit standard.