FINANCIAL SERVICES PATHWAY OPTIONS



Desired Outcome

Process

Assessment Method

Outcome

Wants to achieve the NZ
Certificate in Financial
Services, Level 5 Version 2.

Enrolls in a Training Providerto complete the training.

Completes all required assessment required for the programme.

Awarded the qualification.

Does not want to complete the qualification. Individual believes he/she meets the graduate outcomes for NZCFS Level 5, version 2 via prior experience and/or other qualification(s). Enrolls with Skills for the Skills Recognition process.

A Skills assessor assesses the applicant's portfolio of evidence incorporating qualifications, relevant evidence, and a competency discussion. Receives a letter confirming standard met via alternative pathway - issued by Skills.



Providers

Individuals

Want their alternative training programme recognised as equivalent or part equivalent and outcome published.

Apply to Skills to have their training programme recognised. May apply to have part of the qualification only recognised e.g. Core only.

Skills maps the training programme and informs FMA of successful outcome.

Skills issues a letter confirming outcomes are met - includes final report and matrix.

Provider and training programme listed on the Skills website as an alternative pathway.



Providers

Want to have their internal training programmes assessed against the NZCFS Level 5, version 2.

Apply to Skills to have training programme aligned to certify it is at Level 5 and what parts of the NZCV2 it covers.

Skills conducts an alignment and certifies that training is at Level 5 and which parts of the NZCV2 are covered.

Skills issues final report and matrix confirming outcome. Individuals working at the FAP are exempt from needing to apply individually. Where a part or full qualification outcome has been recognised through the Skills alignment process this can be awarded for individuals.